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11th Conference on Catastrophe Insurance in Asia

18 – 19 July 2013, Grand Hyatt Taipei, Taiwan

A fter a decade of the Asia CAT Conference series, we return to the same launch theme with a twist, adding innovation – ie "Innovative CAT Solutions to Meet the Rising Risk Exposures in Asia".

2012 was relatively benign compared to the costliest hits of 2011 when the Tohoku Earthquake and Tsunami, and the Thai Floods took centre stage. But Asia is ranked as the region most severely affected by NAT CATs. In 2012, 83 large natural disasters hit Asia causing 3103 deaths, affecting 64.5 million people with US\$15 billion in economic damages. China, the Philippines and Indonesia were the hardest hit in Asia. From 1950 to 2011, nine out of 10 people affected by disasters worldwide were in Asia.

The Insurance industry has a critical role to play in bringing CAT protection and CAT risk management strategies to the region. The frequency of disasters and intensity of damages call for immediate action for long-term sustainable solutions. Drawing lessons from the history of disaster relief and the CAT market experiences, the 11th Asia CAT Conference will focus on innovative realistic solutions based on the basics of the role of insurance in society and the economy. With the changing risk profile in the region and climate change exacerbating NAT CATs, the risks must be measured and assessed and mitigated. Can the insurers, brokers, and reinsurers make a difference in the market? How to bring greater awareness in the market where despite the increasing exposures, the rates remain weak? Do governments have a role to play? Is there a science to measure these risk exposures accurately? Can data and analytics reign supreme? Are modelling agencies living up to their promise? Are business interruptions and secondary perils counted in the game? Can regulations and regulators have an impact on the CAT Market?

These are some of the critical issues to be tackled at the CAT Conference in Taipei, whose success story with TREIPs is salutary.

This annual CAT conference is a MUST ATTEND for CAT underwriters, reinsurers, CAT modellers, brokers as

well as all involved in this volatile CAT business as the insurance industry MUST respond to the buying public's needs for protection against these disasters.

Who Should Attend

- Reinsurers
- General Insurers
- Reinsurance & Insurance Brokers
- Underwriters & Claims Managers
- Government Officials involved with Catastrophe Exposures, Environmental Planning & Climate Change
- Climate Change Experts & Agencies
- Catastrophe & Seismology Experts
- Catastrophe Modelling Agencies
- · Risk Managers
- Regulators
- · Consultants & Actuaries
- · Capital Market Players
- Service Providers to the Insurance Industry

Panel Discussion

Catastrophe Modelling & Applications: Seeking Real Solutions & Effective Warning Systems

With a Special Focus on Taiwan

Challenges Facing the Taiwan Market

Sign Up Now and Take Advantage of the Early Bird Discounts!

Top 10 Facts About Asia's Natural Disasters In 2012: based on data released by the UNISDR and CRED on 11 December

- 1 Natural disasters caused US\$15 billion in damage to Asian countries
- 2 The worldwide death toll was 5,400
- 3 78 million people were affected by natural disasters in Asia
- 4 One of the hardest hit countries in 2012 was the Philippines
- 5 China had three of the top five natural disasters this year
- 6 China had 18 disasters in 2012
- 7 Only China suffered from multiple types of natural disasters
- 8 Countries tend to face specific types of hazards
- 9 Preparedness for disasters varied between countries
- 10 Floods in Pakistan and China led to economic loss in the region

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	PROGE	RAMME	
	Day One: Thurse	dav 18 lulv	72013
8.00 am 9.00 am	Registration & Coffee Welcome Address by Chairman of Conference Malcolm Steingold, CEO, Aon Benfield Asia Pacific	12.30pm	New Forms of Partnerships to Create Disaster Resilient Societies Michael Schwarz, Director, Head of Global Partnerships, East Asia, Swiss Re
9.10 am	Keynote Address Joanne Yu-Chiung Tzeng, Director General, Insurance Bureau, Financial Supervisory Commission, Taiwan	1.00 pm 2.30 pm	Lunch Terra Seismic: Novel Earthquake Risk Assessment and New Financial Solutions for Insurance and
9.20 am	Opening Speech Jack Tai, Chairman, The Non-Life Insurance Association of the Republic of China		Reinsurance Industries Oleg Elshin, President, Chief Executive Officer, Terra Seismic Plc, www.terraseismic.com
9.30 am	Effective Communication of Catastrophe Risk to External Stakeholders Sifang Zhang, Director, Head of Rating Agency Advisory, APAC, Aon Benfield China Ltd	3.00 pm	Catastrophe Risk Management - Future Considerations Rade Musulin, Chief Operating Officer, Aon Benfield Analytics Asia Pacific
10.15am	Identifying and Managing Exposure Concentrations in Emerging Markets	3.30pm	Tea Break
11.00 am	Gabor Jaimes, Head of Property Product Management, Asia-Pacific, Swiss Re Tea Break	4.00 pm	Asia – Why, What & How: Market Overview <u>Chairman of Session:</u> Neil Mathison, Executive Chairman,
11.30 am	The Impact of Asia CAT Losses on Capital and Pricing Dr Suzanne Corona, Chief Underwriter, Asia Catastrophe Pool, Asia Agriculture Pool, Asia Capital Reinsurance Malaysia Sdn Bhd / Practice Leader for Natural Perils, ACR Capital Holdings Pte Ltd		Aon Benfield Asia Session Panellists Indonesia: Frans Y. Sahusilawane, President & CEC PT Asuransi MAIPARK Indonesia Thailand: Monson Marukatat, Head, Risk Management Unit & Head, Internal Audit and Compliance Units, The Siam Commercial Samaggi Insurance Public Company Limited
12.00nn	Underwriting Strategies and Challenges in Asia Agnes Chang, Head of Treaty-China, Catlin Underwriting Division, Lloyd's Insurance Company (China) Limited	5.00 pm - 7.00 pm	Japan: David Colmenares, Regional Chief Claims Officer, Asia Pacific, General Insurance, Zurich Insurance Group, Hong Kong Cocktail Reception Hosted by Aon Benfield
	Day Tura Fride	•	0012
	Day Two: Frida		
9.00 am	An Integrated Approach to Disaster Risk Management Dr Hugh Cowan, General Manager, Reinsurance, Research and Education, Earthquake Commission of New Zealand (EOC)	12.30 pm	Business Interruption Impact Recap – Thailand Floods Thailand Floods Event Recap Adequacy of Current BI Policies to Respond to Nat Cat risks
9.30 am	Disaster Prevention in the Current Era of Increased Catastrophes Dr Chi-Ming Peng, General Manager,		 Lessons Learned Re Supply Chain, Globalisation, Risk Management. Possible Solutions Dennis Dalati, Director, Risk Accounting –
10.00 am	WeatherRisk Explore Inc. Secondary Perils: Impact on the Insurance	1.00	Aon Global Risk Consulting, Singapore
	Industry • Freak accidents, hailstorms, meteorites, snowstorms,	1.00 pm	Special Focus on Taiwan
10.30 am	bushfires Neena Saith, Director, Model & Analytics Product Marketing, RMS Tea Break	2.00 pm	Challenges Facing the Taiwan Market How Taiwan Addresses its CAT Exposures CAT Modelling in Taiwan
11.00 am	Panel Discussion Catastrophe Modelling & Applications: Seeking Real Solutions & Effective Warning Systems Comparison between General Market Portfolio Differences in CAT Models and How They Stack Up How Various Perils/ Model Outputs Vary ie Flood, Earthquake, Typhoons, Hurricanes What One Model Considers & Others Don't Chairman of Session: Rade Musulin, Chief Operating Officer, Aon Benfield Analytics Asia Pacific Panellists: Albert Chen, Manager, AIR Worldwide, Beijing	3.00 pm	 Assessment of the Success of TREIFs (Taiwan Residential Earthquake Insurance Fund) Chairman of Session: Tsan-Ming Shih, Chairman, Fubon Insurance Co Ltd Panellists: Warren Chang, President, Taiwan Residential Earthquake Insurance Fund (TREIF) C T Juang, President, Central Reinsurance Corporation Jeremy Kan, Senior Vice President, Tokio Marine Newa Insurance Co Ltd Warren Tseng, President, Taiwan Insurance Institut The Threat of Flood Risk on the Non-Life
12.00 nn	Neena Saith, Director, Model & Analytics Product Marketing, RMS Claims Management: The New Landscape Post	5.00 pm	Insurance Industry in Taiwan Dr Wenko Hsu, Executive Secretary, Hazard Mitigation and Prevention Research Center, National Central University
	Japan & Thailand David Colmenares, Regional Chief Claims Officer, Asia Pacific, General Insurance, Zurich Insurance Group,	3.30 pm	Viabilities of an Asian Industry Loss Warranties Paul Schultz, CEO, Aon Benfield Securities

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Conference Registration Form

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